

# PROFESSIONAL CORPORATIONS FOR DENTISTS' INFORMATION PACKAGE

A dentist must be registered and active with the College prior to seeking approval of a professional corporation (PC).

Attached is information on incorporation, amendment, amalgamation, continuance, revivals relevant sections of the legislation, and required College forms.

Additional information relating to dental Professional Corporations is available on the College's Members' website at <a href="www.cdsab.ca">www.cdsab.ca</a> under Member Services – Professional Corporation and under Legislative + Discipline – CDSA Bylaws (Bylaw #20).

All requests, supporting documents and forms must be emailed as a PDF to ProfessionalCorporations@CDSAB.ca

For additional information and clarification contact our office at <a href="mailto:ProfessionalCorporations@CDSAB.ca">ProfessionalCorporations@CDSAB.ca</a>.

Information relating to Corporations in Alberta can be located at Service Alberta's website at www.alberta.ca/service-alberta located under Registries – Corporate Registry.

#### INITIAL REGISTRATION OF PROFESSIONAL CORPORATION

#### FIRST STEP - Criteria

Once your legal counsel or accountant has prepared the Articles (Incorporation, Continuance, or Amendment), you, your lawyer or tax accountant, must submit the signed documents to the College for approval before submitting them to corporate registries.

The College will review the documents to ensure they meet the criteria of appropriate legislation and bylaws:

- 1. The Professional Corporation (PC) name must adhere to the following format:
  - a. Primary Name Structure: The PC name must begin with the dentist's full legal first name (or initial) and full legal last name.
    - i.The dentist's middle name(s), in full or as initials, may also be included but is optional.
  - b. Legal Designation: the name must end with either "Professional Corporation" or "Professional Dental Corporation."

#### Examples:

Acceptable: John Doe Professional Corporation or J.S. Doe Professional Dental Corporation. Not Acceptable: Dr. John Doe Professional Corporation (a corporation cannot hold a degree).

- 2. All voting shareholders and directors of the PC must be active registrants of the College.
- 3. All <u>non-voting</u> shares with legal and beneficial ownership is vested in one or more for the following persons (as defined by the *Health Professions Act*):
  - a. one or more regulated members of the College who are also be a voting shareholders:
  - b. in respect of any regulated member of the college who is also a voting shareholder, one or more of the following persons:
    - i. the spouse of a regulated member;
    - ii. the common-law partner of a regulated member;
    - iii. a child of a regulated member;
    - iv. a trust, all of the beneficiaries of which are minor children of a regulated member.

- 4. The Articles <u>must</u> include the following two clauses, they may be attached as separate schedules to the Articles:
  - a. Restriction on Business clause as detailed in Appendix 1
  - b. Chap. H-107(b) of the Health Professions Act as detailed in Appendix 2
- 5. The Articles <u>must</u> be signed by the incorporating dentist(s), not by legal counsel or any other person. Signatures can be in original or by DocuSign.

Upon the College's review of the Articles, and confirmation that all criteria have been met, they will be stamped as approved, signed, and dated. <u>The College is unable to backdate the approval date for any reason.</u>

The documents will be returned as a secure PDF by email, usually within 5 business days, along with information detailing further instructions. Accompanying the approval will be:

- 1. Form A, "Application for a Professional Corporation Annual Permit" to be completed, and
- 2. Credit card payment information form.

#### **SECOND STEP - Alberta Corporate Registries**

The approved documents must then be submitted to Alberta Corporate Registry for processing by the registered member, legal representative, or accountant. Once the Articles are registered a Certificate will be issued by Alberta Corporate Registries.

# THIRD STEP - Registering the PC with the CDSA

Once the PC is registered with Alberta Corporate Registries the following items are required to register the PC with the College:

- a) Form A, "Application for a Professional Corporation Annual Permit": this form must be completed in full and signed by the incorporating dentist(s); it cannot be signed by legal counsel or any other person.
- b) A copy of the Certificate of Incorporation (or Continuance or Amendment as appropriate).
- c) Certificate of Status if the Articles were registered more than 30 days prior to the application (Form A) being submitted.
- d) Payment of fees in the amount of \$500.00: \$400.00 for initial PC registration fees and \$100.00 for the current year's annual permit fee.

A Certificate and Annual Permit will be issued and emailed directly to the requester completing the registration process.

#### **ANNUAL PERMIT RENEWAL**

A renewal notice for the Annual Permit will be emailed directly to the registered member who is listed as the owner of the PC each year in November. The annual renewal submission consists of:

- a) Professional Corporation Permit Renewal Form
- b) Payment of annual fee of \$100.00.

The annual permit renewal will be issued and sent to the PC via email and mail upon receipt of the above. Please ensure your PC mailing and email addresses are kept up to date.

#### **AMENDEMENTS, AMALGAMATIONS, AND REVIVALS**

Dentists considering changes to their registered PC are advised to consult with their lawyer and/or accountant for guidance on the complexities involved. College approval is required prior to registering Articles of Amendment, Amalgamation, or Revival with AB Corporate Registries. A \$300 administration fee applies to any changes made to an existing registered PC.

#### **CHANGE IN SHAREHOLDINGS**

Any changes to the shareholdings of a PC must be reported to the College within 15 days using Form B "Statement of Particulars". Changes may include issuing additional or new classes of shares, transferring or selling shares, transferring or selling to a new shareholder, or similar adjustments. For details on eligible shareholders of a dental PC, refer to items 2 and 3 under criteria. There are no fees for filing an updated Form B.

#### APPENDIX 1

#### Restrictions on Business

#### SCHEDULE "A"

The business that may be carried on and the powers that may be exercised by a Professional Corporation shall include:

- a) to engage in every phase and aspect of rendering the same dental services to the public that a dentist, being a member of the College, is authorized to render;
- to purchase or otherwise acquire to own, mortgage, pledge, sell, assign, transfer or otherwise dispose of, and to invest in, deal in and with, real and personal property necessary for the rendering of dental services;
- to contract debts and borrow money, issue and sell or pledge bonds, debentures, notes and other evidences of indebtedness and execute mortgages, transfers of corporate property and other instruments to secure the payment or corporate indebtedness as required;
- d) to enter into partnership, consolidate or merge with or purchase the assets of another corporation or individual rendering the same professional services.

#### **APPENDIX 2**

# Liability of shareholders

Health Professions Chap. H-107(b)

Despite anything to the contrary in the Business Corporations Act and despite the providing of the professional services of a regulated member

# b) of the College,

on behalf of a professional corporation, every voting shareholder of a professional corporation is liable to the same extent and in the same way as if the shareholder were, during that time, carrying on the business of the professional corporation as a partnership or, if there is only one voting shareholder, as an individual providing professional services.



# Professional Corporation Certificate and Permit Credit Card Payment Authorization Form

Please complete and sign this form to authorize the College of Dental Surgeons of Alberta to make a one-time charge to the credit card listed below.

AUTHORIZATION					
I,	,			authorize t	he
				account indicated below for	
the amount of \$500 fo	or the one-	time registration	n fee of \$400, a	and \$100 for the 2025 Annu	al
Fee for					
(name o	f Professio	onal Corporation,	Professional D	Pental Corporation )	
CONTACT INFORMATION	ON				
Address			Phone	e Number	
City and Province			Posta	l Code	
<u></u>					
Email					
Card Type:	□ VISA	☐ Debit VISA	☐ MasterCar	rd 🗖 American Express	
Cardholdor Namo					
(as appears on front of card)					
Card Number:					
Expiration Date:			CVV Numbe	er:	
				···	
SIGNATURE				DATE	

The College of Dental Surgeons of Alberta is hereby authorized to charge the credit card indicated in this authorization form according to the terms outlined above. This payment authorization is for the application fee indicated above, and is valid for one time use only. I certify that I am an authorized user of this credit card and that I will not dispute the payment with my credit card company, so long as the transaction corresponds to the terms indicated in this form.

Accounting records are kept in order to invoice and process the appropriate fees for applications. Information collected is used for the purpose noted above and then destroyed by confidential shredding.



# Professional Corporation Administration Fee Credit Card Payment Authorization Form

Please complete and sign this form to authorize the College of Dental Surgeons of Alberta to make a one-time charge to the credit card listed below.

AUTHORIZATION			
	eons of Alberta to char	ge the credit card accou	
Amendment	Amalgamation	Revival	Continuance
(name	of Professional Corporat	ion/ Professional Dental Co	orporation )
Email		Phone Num	nber
(as appears on front of card)		SA □ MasterCard □	· 
Expiration Date:		CVV Number:	
SIGNATURE			ATE

The College of Dental Surgeons of Alberta is hereby authorized to charge the credit card indicated in this authorization form according to the terms outlined above. This payment authorization is for the application fee indicated above, and is valid for one time use only. I certify that I am an authorized user of this credit card and that I will not dispute the payment with my credit card company, so long as the transaction corresponds to the terms indicated in this form.

Accounting records are kept in order to invoice and process the appropriate fees for applications. Information collected is used for the purpose noted above and then destroyed by confidential shredding.



#### FORM A

# **COLLEGE OF DENTAL SURGEONS OF ALBERTA**

# APPLICATION FOR PROFESSIONAL CORPORATION ANNUAL PERMIT

O. (t.	, , \	with Registered	
Office at in the Province of Albe Professions Act.	in the in the erta, hereby applies for a	of permit under Section	109 of the Health
1. Annexed hereto o	are:		
amendme (b) Certificate place mor	the Corporation's Certificents if any), of Status (if the issuance te than 30 days prior to the fee prescribed by Co	of the Certificate of Ind ne application date);	
2. The name of t	the Corporation is		Professional
	d powers of the Corpor ntained in Section 14(1) o		•
4. The Corporation Business Corpora	is in good standing with itions Act.	th the Registrar of Co	orporations under The
•	vho are voting shareholder of the College of Denta	•	
Name	Address	No of Shares	Class of Shares
		<del></del>	· <del></del>



Trustee	Address	Beneficial Owner	Address	No of Shares Class	s of Shares
				Corporation, each	
regulat regulat	ed member, the ed member, or a	common-law parti	ner of a re	s of Alberta, the spectage gulated member, a function of the spectage of the s	child of a
regulai	ed member, are:				
Name	Relationship	Address		No of Shares	Class of Shar
_		Address		No of Shares	Class of Shar
_		Address 		No of Shares	Class of Shar
_		Address		No of Shares	Class of Shar
_		Address		No of Shares	Class of Shar
_		Address		No of Shares	Class of Shar
Name  8. All the	Relationship	directors of the C		No of Shares	
Name  8. All the member of	Relationship  Relationship  persons who are fithe College of D				
Name  8. All the	Relationship	directors of the C			
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Name  8. All the member of	Relationship  Relationship  persons who are fithe College of D	directors of the C			

6. All the persons for whom any issued voting shares of the Company are held in trust,



- 9. Each of the persons who will carry on the practice of a dentist on behalf of the Corporation, is a regulated member of the College of Dental Surgeons of Alberta.
- 10. The Corporation hereunder undertakes with the College of Dental Surgeons of Alberta that it will at all times while it is the holder of the subsisting annual permit will and faithfully keep and perform all of its obligations in the practice of dentistry and all of the rules and requirements of the College of Dental Surgeons of Alberta.

 Dated	Applicant
MEMBER'S CERTIFICATE	
certify to the College of Dental Surgeon:	, a regulated member of the College of rector of the above named applicant, hereby s of Alberta that the information and particulars e of the within application are true and complete.
Dated	 Director



# FORM B

# COLLEGE OF DENTAL SURGEONS OF ALBERTA

# PROFESSIONAL CORPORATION STATEMENT OF PARTICULARS

1.	Name of	Corporation_					
2.			ers of the Corporation (1) of the By-laws of			amended include th	ose
3.	The Corporati	_	ood standing with th	e Registrar	of Corporation	ons under The Busine	∋ss
4.	All the pe	rson who are	voting shareholders	of the Corp	poration, each	of whom is a regul	ated
	member o	of the College	of Dental Surgeons	of Alberta	are:		
	Name	A	ddress		No of Shares	Class of Shares	
5.	and the T		om any issued voting f, each of whom is a e:				
Tru	stee	Address	Beneficial Owner	Address	No of Shar	res Class of Shares	
		· ·		-	=		



Name	Relationship	Address	No of Share:	s Class of Share
•		•	n, each of whom is a reg	ulated member
the Colleg	_	eons of Alberta are: ss		
Name	Addre			
Name	Addre			



Name	Address
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